

Daily Market Summary

Thursday February 2, 2012



ONTARIO ZONE MARKET QUANTITIES

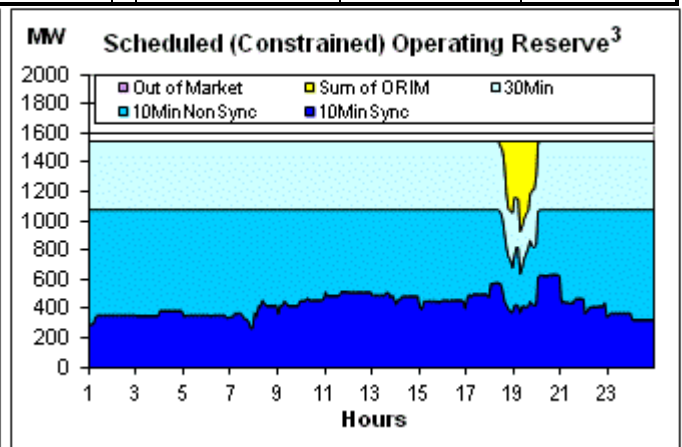
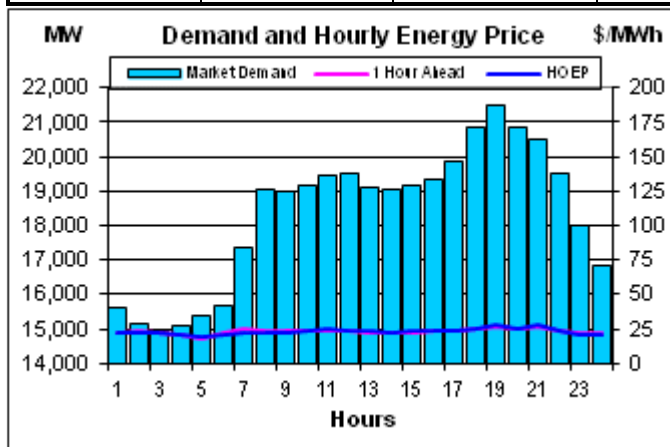
(MW)	DAILY			ON PEAK ¹			OFF PEAK		
	Ave	Max	Min	Ave	Max	Min	Ave	Max	Min
Market Demand	18,327	21,480	14,933	19,611	21,480	17,992	15,758	17,340	14,933
Ontario Demand	17,182	19,725	13,996	18,380	19,725	17,216	14,788	16,338	13,996
Imports	360	777	0	509	777	458	62	114	0
Exports	1,145	1,755	776	1,232	1,755	776	970	1,281	822
Unavailable Capacity	7,061	7,401	6,744	7,143	7,401	6,744	6,898	7,251	6,842

ONTARIO ZONE MARKET PRICES²

Energy Prices (\$/MWh)	DAILY			ON PEAK			OFF PEAK		
	Ave	Max	Min	Ave	Max	Min	Ave	Max	Min
HOEP	23.03	28.06	19.67	23.92	28.06	21.34	21.26	22.49	19.67
5 Minute MCP	23.03	33.65	18.20	23.92	33.65	19.80	21.26	23.46	18.20
Operating Reserve Prices (\$/MWh/hr)									
10 Minute Sync	0.35	6.83	0.20	0.43	6.83	0.20	0.20	0.20	0.20
10 Minute Non-Sync	0.35	6.83	0.20	0.43	6.83	0.20	0.20	0.20	0.20
30 Minute	0.34	6.83	0.01	0.42	6.83	0.01	0.19	0.20	0.01

DAILY SUMMARY DATA⁴

Weighted HOEP (\$/MWh)	Total Market Demand (MWh)	Value of Market Demand (\$)	CMSC Estimate (\$)	Operating Reserve Estimate (\$)	Emergency Purchases (MWh)	Emergency Sales (MWh)
23.20	439,848	10,204,474	57,687	11,626	0.0	0.0



¹OnPeak hours are defined as hours 8 to 23 Monday to Friday (excluding holidays)

²Prices are not considered final until two business days after the trade date.

³Operating Reserve can vary from normal levels for two reasons. Firstly, when O/R is activated to recover from system contingencies, the requirement is reduced until reserve can be re-prepared. Secondly, unexpected events can cause market sources of Operating Reserve to be insufficient to meet the needs. Generator breakdowns, heavier than expected demand for electricity, or failed intertie imports, can cause the IESO to use Out-of-Market sources to meet Northeast Power Coordinating Council-based O/R requirements. Out-of-Market O/R sources can include relying on a plan to reduce demand by reducing the delivery voltage, converting firm export transactions to interruptible transactions, or reducing required reserve for a limited time, as permitted under NPCC policies.

⁴DA/RT IOG Summary value calculation removed on Oct. 12, 2011