



16 September 2005

Mr. Gary Sherkey  
Vice President, Corporate Services, Chief Financial Officer and Treasurer  
Independent Electricity System Operator  
655 Bay Street, Suite 410, PO Box 1  
Toronto, Ontario M5G 2K4

Re: 2006-2008 Business Plan

Dear Mr. Sherkey:

I am writing to offer comments on your memo to the IESO Board of Directors regarding the recent consultation on the IESO's 2006-2008 Business Plan which I attended.

We appreciate the efforts taken by you and your staff to provide clarity on the IESO's business planning processes and priorities.

I do however want to express our concern with respect to one sentence in your memo: "The plan will continue to make clear the largely unchanged role of the IESO as a result of Bill 100." While Bill 100 left grid operations, generation dispatch and wholesale settlement and billing with the IESO, the responsibility for forecasting and planning and the authority for market oversight and market rule amendment were transferred to the Ontario Power Authority and the Ontario Energy Board respectively. While we can understand that these changes yet may not have precipitated noticeable changes in the IESO's staff complement or budget, AMPCO's view is that the change from "market" to "system" in the name of your agency is a more than symbolic one. It is this view that informs our comments and input on how business plans and other activities are proposed and undertaken by the IESO.

I trust these comments are useful. We look forward to working constructively with you and all the staff at the IESO as we face the future.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Adam S. White'. The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Adam S. White  
President

cc. AMPCO Directors