

From: Dev Pasumarty

Sent: October 30, 2009 2:53 PM

To: Springgay, Guy

Subject: Proposal to implement a 'Maximum Adjustment Period' for settlement adjustments

Hello Mr. Springgay,

I am writing this to provide the comments of Electricity Distributors Association on the proposal to implement a maximum adjustment period for settlement adjustments. The EDA has polled its members of the Finance Council to get feedback on the IESO's proposal.

The EDA appreciates the benefits that will accrue to the market participants as well as the IESO by introducing a maximum adjustment period. Therefore, the EDA recommends implementing a maximum adjustment period of 2 years for settlement adjustments instead of the current indefinite period.

The EDA thanks for the opportunity to comment on this proposal,

Regards,

Dev Pasumarty

Financial Policy Analyst,

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