

Revision II - March 26, 2008: Section V: Schedule of Activities updated based on Technical Panel determination that the policy no longer warrants consideration and is closed.

I. Introduction

The Market Rules specify the rights, authorities and obligations of market participants and the IESO. The Market Rules also specify conditions under which rights and authorities may be exercised and obligations must be met. The IESO is proposing to implement a policy that would guide the scope and content of future market rule amendments. This policy would be used to determine what information is contained in the market rules compared to related documentation such as the market manuals. Having such a policy in place would promote consistency and provide added clarity within the market rules and market manuals. The IESO intends to include this policy in the market rules through the market rule amendment process.

Background

Stakeholders have indicated that the markets rules are difficult to use and interpret. The reasons for this include the volume of information, the difficulty in finding relevant information easily and the complex legal language. There is also the inconsistency in the amount of detail set out in certain market rules as compared to other market rules and also in market rules as compared to market manuals.

With this new policy, it is possible that there will more detail contained in the market manuals i.e. material currently in the market rules could be moved to the market manuals. The Technical Panel has indicated that there is a lack of clarity on the stakeholder consultation and approval process for market manuals, as well as a lack of stakeholder influence with respect to changes to market manuals. The Technical Panel has also noted that addressing these issues is necessary to consider moving forward on the draft market rules content policy. To address these issues, the IESO will be updating its external website with a new Stakeholder Engagement page that outlines the stakeholder process, including market manuals. The update will be communicated to stakeholders through the IESO weekly e-mail.

II. Stakeholders

This discussion will be of interest to all stakeholders.

III. Stakeholder Engagement Goals and Objectives

Goals

The goal of this stakeholder plan is to provide stakeholders the opportunity to provide feedback to the IESO on the market rules content policy and associated market rule amendment.

The implementation of this stakeholder engagement plan will be in accordance with the IESO's approved stakeholder engagement principles.

IESO decision making processes will be transparent and decision making stages will be clearly defined at the outset. Stakeholder views, including dissenting views, will be fully communicated to decision makers prior to decisions being taken. IESO decisions, and the rationale for decisions, will be communicated to stakeholders along with an explanation of how their input was taken into account in the decision. The IESO fully endorses its stakeholder engagement processes and will communicate the outcomes from the processes in regulatory forums.

Objectives

1. To collect stakeholder feedback on the market rules content policy and associated market rule amendment.

IV. Stakeholder Engagement Approach and Methods

The stakeholder engagement approaches to be employed are a stakeholder group and web based postings. The group to be used is the Technical Panel, as the Panel is responsible for making recommendations to the IESO Board on market rule amendments and the policy is to be effected though the market rules. Web-Based postings will provide other stakeholders with the opportunity for comment.

The IESO will be using the consensus process for the Technical Panel recommendation to the Board on this market rule amendment. This approach means that we will strive for agreement consensus and will try to accommodate concerns, make changes, etc. but will not require unanimous agreement.

Web-Based Postings

Web-based posting will provide all stakeholders with an efficient lower cost method to be informed of the process and provide feedback. This will provide the opportunity for all interested stakeholders to offer feedback on any proposed changes as a result of the face to face meetings.

V. Decision Making Process

Stakeholder Engagement Schedule	
Activity	Target Date
1. Post and Communicate stakeholder plan.	July 19, 2007
2. Presentation to the Technical Panel on the stakeholder plan.	July 24, 2007
3. Closing date for stakeholder written submissions on stakeholder plan.	August 1, 2007
4. Post IESO response to stakeholder written comments on stakeholder plan.	August 9, 2007
5. Technical Panel meetings to consider market rule amendment and recommendation to IESO Board.	Q3-Q4, 2007
6. <u>Technical Panel Determination</u>	<u>March 18, 2008</u>