

## Executive Summary

### Summary of Proposed Agenda Item

The purpose of this agenda item is to provide the Stakeholder Advisory Committee with an overview of our strategic priorities and to solicit views on programs and initiatives that should be undertaken, particularly in the 2007 to 2009 Business Planning timeframe.

### Background

Key early inputs to the annual business planning process are the IESO's strategic priorities. We have identified a set of priorities that delineate a strategic direction for the corporation. This strategic direction and the associated set of corporate objectives will provide a focus for determining our programs and initiatives during the business planning timeframe.

### Impact on Stakeholders

The strategic priorities and corporate objectives of the IESO drive the ongoing and future work programs and initiatives that will be undertaken in fulfilling our mandate to direct the operation and maintain the reliability of the IESO-controlled grid and to operate the IESO-administered markets. These work programs and initiatives are the underpinnings of our business plan which in turn serves as our submission to the Minister of Energy and the Ontario Energy Board (OEB) for approval of the upcoming year's revenues and expenditure requirements, and the fees we propose to charge to load customers.