

Market Pricing Working Group

Meeting #44: August 23, 2007 8:30 a.m. – 2:00 p.m.

Location: Park Plaza Hotel, 33 Carlson Court, Toronto



Agenda

Continental Breakfast: 8:00 a.m. to 8:30 a.m.

Working Lunch: 12:00 p.m. to 1:00 p.m.

	Agenda Item	Start Time & Duration	Expected MPWG Action
1	Administration (30 minutes) a. Review Notes from July 19 meeting b. Review Action Items c. Updates	8:30 a.m. (30 min)	a. Decision b. Decision c. Information
2	Operating Reserve Initiatives resulting from NPCC Changes a. Initiative #2 – Reducing 10-minute Synchronized Reserve Requirement Due to Regional Reserve Sharing Program Changes • Review of IESO Response to Stakeholder Written Comments, Additional Cost-Benefit Analysis, Draft Amendment Proposal and IESO Recommendation b. Update on Schedule	9:00 a.m. (60 min)	Information & Discussion; Feedback to Technical Panel
3	Shared Activation of Reserve (SAR) a. Review of SAR Program and Practices b. MSP Recommendation on Market Schedule Treatment of SAR and Proposed Plan/Schedule to Address	10:00 a.m. (30 min)	Information & Discussion; Feedback to IESO Staff
4	Review of Issues, including Stakeholder Written Comments (if any) and IESO Proposal to Close a. Issue 5: Simultaneous Use of Ramping Generation Units for Energy and Operating Reserve • Action Item 43-1 b. Issue 11: Comparing Treatment of Self-Scheduling Resources in Pre-Dispatch and Real-Time c. Issue 30: Forecast of Real-Time Prices d. Issue 33: Rules for Determining Prices in Times of Shortage	10:30 a.m. (30 min)	Information, Discussion, Feedback to IESO Staff
5	Review of Issues: Description, IESO Proposals and Rationale to Close: a. Issue 1: Pre-Dispatch Price Uncertainty b. Issue 20: Treatment of Imports in a Congestion Pricing Regime	11:00 a.m. (30 min)	Information, Discussion & Request for Written Feedback on IESO Proposals
6	Other Business a. Review of July 2007 Pricing Events b. Review of Forward Agenda c. Next MPWG meeting: Thursday September 27, 2007	11:30 p.m. (30 min)	Information & Discussion; Feedback to IESO Staff
7	Market Surveillance Panel Market Monitoring Report	12:00 p.m. (120 min)	Information & Discussion