

Temporal Optimization

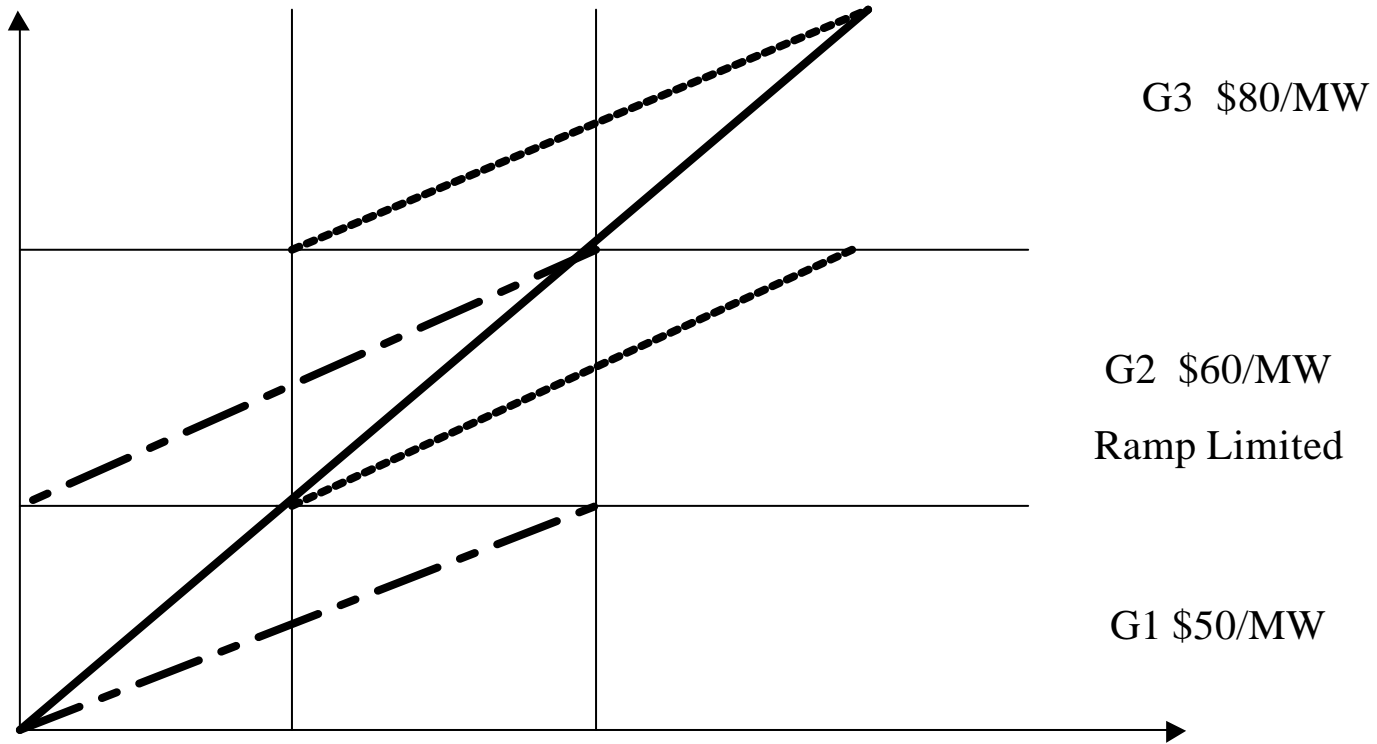
Market Pricing Working Group




Meeting #4

June 25, 2004

RAMP LIMITS

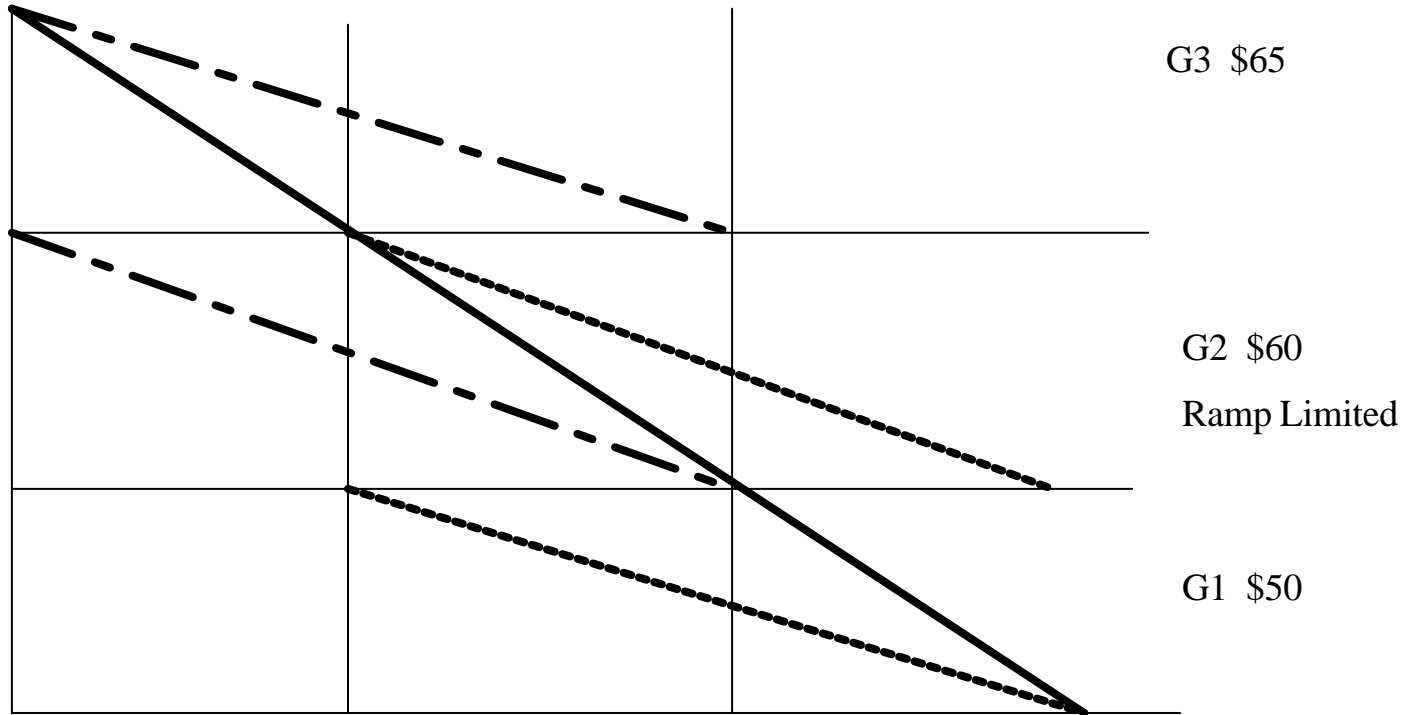
Ramp Up



MCP	\$50	\$60	\$80	12 times ramp	
MCP	\$50	\$80	\$80	one times ramp	
MCP	\$50	\$50	\$80	MIO	

RAMP LIMITS (cont)

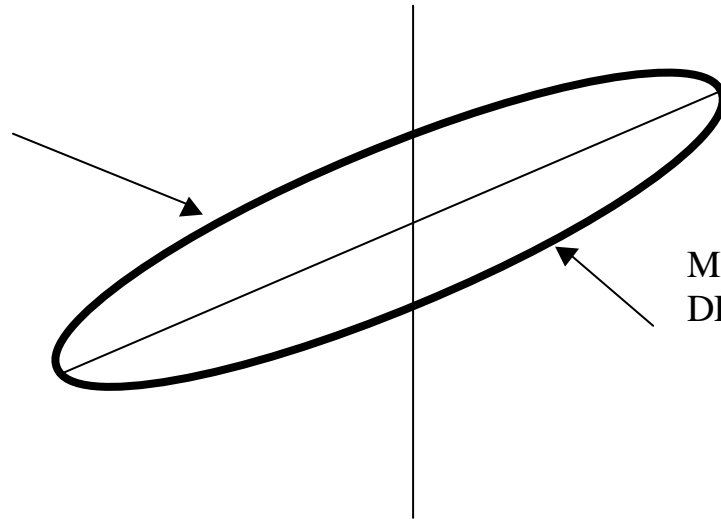
Ramp Down



MCP	\$65	\$60	\$50	12 times ramp	
MCP	\$65	\$50	\$50	one times ramp	
MCP	\$65	\$65	\$50	MIO	

RAMP LIMITS (cont)

MIO WILL ACT
DURING DEMAND
RAMP DOWN

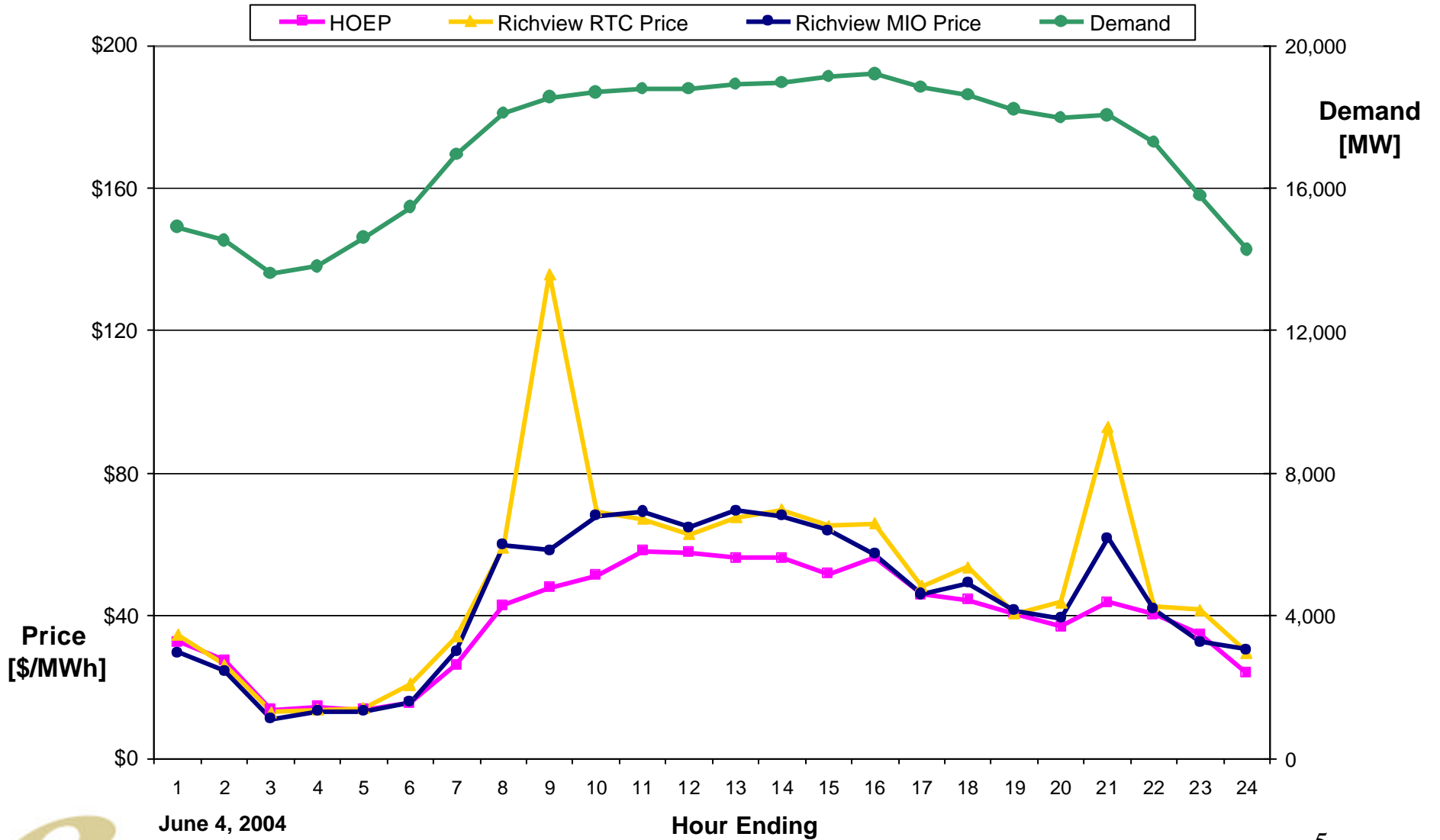


MIO WILL ACT DURING
DEMAND RAMP UP

MIO WILL EITHER RAMP UNIT UP EARLY DURING DEMAND RAMP UP OR DOWN DURING DEMAND RAMP DOWN

MIO WILL ACT ONLY IF THE ACTION WILL RESULT IN COST SAVING OVER TIME
BECAUSE OF THE SHAPE OF THE AGGREGATED MW / PRICE CURVE, MIO IS LESS LIKELY TO ACT DURING DEMAND RAMP DOWN

Plot of HOEP, Richview RTC Price, Richview MIO Price and Demand for Friday June 4, 2004



Plot of HOEP, Richview RTC Price, Richview MIO Price and Demand for Sunday June 6, 2004

