

Market Pricing Working Group

Meeting #2

May 25, 2004, 8:30 – 4:00 (EDT)
Toronto Congress Centre – **Pierre Berton Room**
650 Dixon Road
Toronto, Ontario

AGENDA

Reception and Continental Breakfast (8:30 – 9:00)

Review of Action Items from May 7 Meeting

Finalize Terms of Reference and Objectives Documents

Tracking of Pricing Issues

- Issues listed to date
- Discuss format

Pricing Issues Report (first deliverable of the WG)

- Discuss format of report

Issues Discussion

- Market design principles as they relate to issues discussion
- Issue for discussion – “12 times ramp rate”

Pricing Issue(s) for Next Meeting

- Friday, June 11, 2004

Lunch (12:00 – 1:00)

Fundamentals of Pricing in the IMO Administered Markets (1:00 – 4:00)

- Presentation by IMO staff