

Market Pricing Working Group

Meeting #7

August 20, 2004, 8:00 – 3:00 (EDT)

IMO's Skymark Office

2645 Skymark Avenue

Mississauga, Ontario

AGENDA

Reception and Continental Breakfast (8:00 – 8:30)

Review of Action Items from August 6 Meeting

Questions/Comments on Previously Discussed Pricing Issues

- Pre-Dispatch Price Uncertainty (1)
- Imports and Exports Setting Price (7)
- Uncertainty with Respect to Constrained-Off Payments (23)
- Relationship between Competitive and Regulated Wholesale Prices (26)
- Compensation under Administered Pricing when Incorrect Prices have been Posted (28)
- Role of Import Offer Guarantee (32)
- Rules for Determining Prices in Times of Shortage (33)
- Rules Concerning the Breaker Status of Quick-Start Facilities (34)
- Impact of Other Out of Market Control Actions on the Market (35)
- Control Action Operating Reserve (CAOR) Pricing (36)

Pricing Issues for Discussion

- Simultaneous Use of Ramping Generation Units for Energy and OR (5)
- Multi-Part Bids/Offer (8) *
- Comparing Treatment of Self-Scheduling Resources in PD and RT (11)
- Historical Analysis of Nodal Prices (16)
- Comparison of OR Prices in Congestion Pricing and Uniform Pricing Regimes (17) *
- Treatment of Imports in Congestion Pricing Regime (20)
- Time lag Associated with Contingency Detection (21) *
- Reducing Frequency of Failed Intertie Transactions (24)
- 5-Minute Resolution of Price One Hour Ahead (29) *
- Forecast of Real-Time Price (30)

* No report text has been provided for these issues as they have been (or will be) addressed in the reports on other issues.

Pricing Issue Prioritization Discussion

- Begin assessment of priorities of the pricing issues for further development

Next Meeting - Friday, September 3, 2004

- Topics to discuss
- Future meeting schedule – still acceptable?

Other Business